1-1 S.B. No. 1584 By: Rodriguez (In the Senate - Filed March 8, 2013; March 19, 2013, read time and referred to Committee on Economic Development; 1-2 1-3 first 1-4 April 4, 2013, reported favorably by the following vote: Yeas 7, Nays 0; April 4, 2013, sent to printer.) 1-5

COMMITTEE VOTE

1-7 Yea Nav Absent PNV 1-8 Deuell Х 1-9 Х Hancock 1-10 1-11 Birdwell Х Х Davis 1-12 Eltife Х 1-13 Х Fraser Х 1-14 Watson

1-15 1-16

1-6

A BILL TO BE ENTITLED AN ACT

relating to the validation of the dissolution of the Development Corporation of Presidio and the creation of the Presidio Municipal 1-17 -1**-**18 1-19 Development District.

1-20 1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. The legislature validates and confirms:

1-22 1-23 (1) the dissolution of the Development Corporation of Presidio, a Type B economic development corporation, and the 1-24 creation of the Presidio Municipal Development District as of the 1-25 date of the election held on November 6, 2012, at which the voters of the City of Presidio and its extraterritorial jurisdiction 1-26 1-27 1-28 approved both the dissolution of the economic development corporation and the creation of the district and replaced the dedicated sales and use tax for the benefit of the economic 1-29 1-30 development corporation with a dedicated sales and use tax for the benefit of the district; and 1-31

1-32 (2) the levy of a sales and use tax of one-half of one 1-33 percent within the boundaries of the Presidio Municipal Development District, for the purpose of financing development projects 1-34 beneficial to the district, that occurred before the effective date 1-35 1-36 of this Act.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as 1-37 1-38 provided by Section 39, Article III, Texas Constitution. If this 1-39 Act does not receive the vote necessary for immediate effect, this 1-40 1-41 Act takes effect September 1, 2013.

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