

1-1 By: Zaffirini S.B. No. 1589
 1-2 (In the Senate - Filed March 8, 2013; March 19, 2013, read
 1-3 first time and referred to Committee on Health and Human Services;
 1-4 April 22, 2013, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 7, Nays 0; April 22, 2013,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13			X	
1-14	X			
1-15	X			
1-16			X	
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 1589 By: Zaffirini

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to assistance and education regarding personal finance for
 1-22 certain children in foster care.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 264.121, Family Code, is amended by
 1-25 amending Subsections (a-1) and (f) and adding Subsection (a-2) to
 1-26 read as follows:

1-27 (a-1) The department shall require a foster care provider to
 1-28 provide or assist youth who are age 14 or older in obtaining
 1-29 experiential life-skills training to improve their transition to
 1-30 independent living. Experiential life-skills training must be
 1-31 tailored to a youth's skills and abilities and may include training
 1-32 in practical activities that include grocery shopping, meal
 1-33 preparation and cooking, using public transportation, and
 1-34 performing basic household tasks[~~, and balancing a checkbook~~].

1-35 (a-2) The experiential life-skills training under
 1-36 Subsection (a-1) must include a financial literacy education
 1-37 program that:

- 1-38 (1) includes instruction on:
 1-39 (A) obtaining and interpreting a credit score;
 1-40 (B) protecting, repairing, and improving a
 1-41 credit score;
 1-42 (C) avoiding predatory lending practices;
 1-43 (D) saving money and accomplishing financial
 1-44 goals through prudent financial management practices;
 1-45 (E) using basic banking and accounting skills,
 1-46 including balancing a checkbook;
 1-47 (F) using debit and credit cards responsibly;
 1-48 (G) understanding a paycheck and items withheld
 1-49 from a paycheck; and
 1-50 (H) protecting financial, credit, and
 1-51 identifying information in personal and professional
 1-52 relationships; and

1-53 (2) assists a youth who has a source of income to
 1-54 establish a savings plan and, if available, a savings account that
 1-55 the youth can independently manage.

1-56 (f) The department shall require a person with whom the
 1-57 department contracts for transitional living services for foster
 1-58 youth to provide or assist youth in obtaining:

- 1-59 (1) housing services;
 1-60 (2) job training and employment services;

2-1 (3) college preparation services;
2-2 (4) services that will assist youth in obtaining a
2-3 general education development certificate; [~~and~~]
2-4 (5) a savings or checking account if the youth is at
2-5 least 18 years of age and has a source of income; and
2-6 (6) any other appropriate transitional living service
2-7 identified by the department.

2-8 SECTION 2. This Act takes effect September 1, 2013.

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