

By: Deuell

S.B. No. 1638

A BILL TO BE ENTITLED

AN ACT

relating to information included in the report of the Texas Economic Development Bank regarding the enterprise zone program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2303.052, Government Code, is amended to read as follows:

Sec. 2303.052. BANK REPORT REGARDING PROGRAM. The bank must include the following information regarding the enterprise zone program in the report required by Section 489.107:

(1) an evaluation of the effectiveness of the program;

(2) a description of the use of state and local incentives under this chapter and their effect on revenue;

(3) an analysis of the performance of each individual enterprise project, compiled from information obtained under Sections 2303.205 and 2303.504(c); and

(4) [~~3~~] suggestions for legislation with regard to the program.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.