By: Williams

S.B. No. 1655

A BILL TO BE ENTITLED 1 AN ACT 2 relating to authorizing the Public Utility Commission of Texas to direct the comptroller to return the unappropriated balance of the 3 system benefit fund to retail electric customers. 4 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 6 SECTION 1. Subchapter Z, Chapter 39, Utilities Code, is 7 amended by adding Section 39.9039 to read as follows: Sec. 39.9039. DISBURSEMENT OF SYSTEM BENEFIT FUND BALANCE. 8 9 (a) After consultation with the comptroller, the commission by rule shall establish a system for transmission and distribution 10 utilities, municipally owned utilities, and electric cooperatives 11 to credit retail electric customers' bills in amounts necessary to 12 fully expend the balance of the system benefit fund transferred to a 13 14 special fund outside of the general revenue fund by Section 30, Article VIII, Texas Constitution, in accordance with this section. 15 16 (b) The commission shall direct the comptroller to disburse the balance described by Subsection (a) on or after September 1, 17 2015, and before January 1, 2019, in monthly installments to 18 transmission and distribution utilities, municipally owned 19 utilities, and electric cooperatives under the system established 20 under Subsection (a) so that the entities receive disbursements in 21 proportion to the fees paid by retail electric customers in the 22 23 service areas of the entities since the system benefit fund fee was first imposed under Section 39.903. The commission by rule shall 24

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1 require the disbursements to be passed through to a retail electric
2 provider and require the provider to credit a customer's bill under

3 the system.

4 (c) The commission by rule shall require each entity receiving disbursements under this section to ensure that retail 5 electric customers, through billing for electric services between 6 September 1, 2015, and December 31, 2018, receive credits that, in 7 8 the aggregate, equal the amount of the disbursements received under this section, less a reasonable amount to reimburse the entity for 9 10 administering this section as established by the commission in an amount not to exceed two percent of the disbursements. 11

12 (d) The comptroller and commission jointly shall issue a report on the progress made in developing and implementing the 13 system required to be established by Subsection (a) not later than 14 December 15, 2014, and shall issue reports on the progress made in 15 disbursing the system benefit fund through the system developed 16 17 under that subsection not later than December 15, 2016, and December 15, 2018. The reports issued under this subsection must be 18 presented in writing to the governor, the lieutenant governor, the 19 speaker of the house of representatives, and the standing 20 committees of the senate and house of representatives having 21 primary jurisdiction over electric utilities. 22

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(e) This section expires January 1, 2021.

24 SECTION 2. This Act takes effect immediately if it receives 25 a vote of two-thirds of all the members elected to each house, as 26 provided by Section 39, Article III, Texas Constitution. If this 27 Act does not receive the vote necessary for immediate effect, this

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1 Act takes effect September 1, 2013.