

AN ACT

relating to expedited binding arbitration of appraisal review board orders.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (a), Section 41A.03, Tax Code, is amended to read as follows:

(a) To appeal an appraisal review board order under this chapter, a property owner must file with the appraisal district not later than the 45th day after the date the property owner receives notice of the order:

(1) a completed request for binding arbitration under this chapter in the form prescribed by Section 41A.04; and

(2) an arbitration deposit made payable to the comptroller in the amount of [+

~~(A)~~ \$500 ~~+~~ or

~~(B) \$250, if the property owner requests expedited arbitration under Section 41A.031].~~

SECTION 2. Section 41A.031, Tax Code, is repealed.

SECTION 3. The change in law made by this Act does not apply to an appeal of an appraisal review board order for which a request is filed and a deposit is paid before the effective date of this Act. An appeal of an appraisal review board order for which a request is filed and a deposit is paid before the effective date of this Act is governed by the law in effect immediately before that

1 date, and that law is continued in effect for that purpose.

2 SECTION 4. This Act takes effect January 1, 2014.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 1662 passed the Senate on May 1, 2013, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 1662 passed the House on May 17, 2013, by the following vote: Yeas 133, Nays 1, one present not voting.

Chief Clerk of the House

Approved:

Date

Governor