

By: Eltife

S.B. No. 1662

A BILL TO BE ENTITLED

AN ACT

relating to certain appeals through binding arbitration of appraisal review board orders.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 41A.01, Tax Code, is amended to read as follows:

(a) To appeal an appraisal review board order under this chapter, a property owner must file with the appraisal district not later than the 45th day after the date the property owner receives notice of the order:

(1) a completed request for binding arbitration under this chapter in the form prescribed by Section 41A.04; and

(2) an arbitration deposit made payable to the comptroller in the amount of [÷]

~~[(A)] \$500 [÷ or~~

~~[(B) \$250, if the property owner requests expedited arbitration under Section 41A.031].~~

SECTION 2. Section 41A.031 is repealed.

SECTION 3. The change in law made by this Act is a procedural change to existing law and is applicable to any proceedings pending or not finalized as of the effective date of this bill.

SECTION 4. This Act takes on January 1, 2014.