

1-1 By: Carona S.B. No. 1665
 1-2 (In the Senate - Filed March 8, 2013; March 25, 2013, read
 1-3 first time and referred to Committee on Business and Commerce;
 1-4 April 3, 2013, reported favorably by the following vote: Yeas 8,
 1-5 Nays 0; April 3, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the deposit of assessments and fees collected for
 1-20 examination expenses.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 401.156, Insurance Code, is amended to
 1-23 read as follows:

1-24 Sec. 401.156. DEPOSIT AND USE OF ASSESSMENT AND FEE.

1-25 (a) The department shall deposit any assessments or fees collected
 1-26 under this subchapter relating to the examination of insurers and
 1-27 other regulated entities by the financial examinations division or
 1-28 actuarial division, as those terms are defined by Section 401.251,
 1-29 to the credit of an account with the Texas Treasury Safekeeping
 1-30 Trust Company to be used exclusively to pay examination costs, as
 1-31 defined by Section 401.251, reimbursement of the Texas Department
 1-32 of Insurance operating account for administrative support costs,
 1-33 and reimbursement of premium tax credits for examination costs and
 1-34 examination overhead assessments. ~~[Money deposited under this
 1-35 subsection accumulates and may be disbursed to the department in a
 1-36 manner consistent with Subchapter F.]~~

1-37 (b) Money deposited under Subsection (a) accumulates and
 1-38 may be disbursed to the department in a manner consistent with that
 1-39 subsection and Subchapter F.

1-40 (c) Revenue that is not related to the examination of
 1-41 insurers or other regulated entities by the financial examinations
 1-42 division or actuarial division shall be deposited to the credit of
 1-43 the Texas Department of Insurance operating account.

1-44 (d) ~~[(c)]~~ To the extent that another provision of law
 1-45 conflicts with this section or a provision of this section, this
 1-46 section or the provision of this section controls.

1-47 (e) ~~[(d)]~~ The department may transfer funds between the
 1-48 account described by Subsection (a) and the Texas Department of
 1-49 Insurance operating account as necessary to ensure that funds are
 1-50 deposited to the correct account and used for the correct purposes.
 1-51 This subsection does not authorize a disbursement or transfer of
 1-52 funds in a manner that is inconsistent with the purpose of
 1-53 Subchapter F and this section.

1-54 SECTION 2. This Act takes effect immediately if it receives
 1-55 a vote of two-thirds of all the members elected to each house, as
 1-56 provided by Section 39, Article III, Texas Constitution. If this
 1-57 Act does not receive the vote necessary for immediate effect, this
 1-58 Act takes effect September 1, 2013.

1-59 * * * * *