

By: Davis

S.B. No. 1713

A BILL TO BE ENTITLED

AN ACT

relating to increasing funding for the basic allotment under the Foundation School Program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter E, Chapter 42, Education Code, is amended by adding Section 42.2526 to read as follows:

Sec. 42.2526. FUNDING FOR BASIC ALLOTMENT FROM GENERAL REVENUE. (a) The amount by which the comptroller reduces the amount transferred to the economic stabilization fund to prevent the amount in the fund from exceeding the limit in effect for that biennium under Section 49-g(g), Article III, Texas Constitution, shall be transferred by the comptroller to the Foundation School Program for the purpose of funding the basic allotment. The transfer shall be made not later than the 90th day of each fiscal year.

(b) The amount described by Subsection (a) is in addition to other amounts appropriated by the legislature for the purpose of funding the basic allotment.

SECTION 2. This Act takes effect September 1, 2013.