

By: Patrick

S.J.R. No. 14

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to limit the maximum appraised value of commercial or industrial  
3 real property for ad valorem tax purposes to 110 percent or more of  
4 the appraised value of the property for the preceding tax year.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1, Article VIII, Texas Constitution, is  
7 amended by adding Subsection (k) to read as follows:

8 (k) Notwithstanding Subsections (a) and (b) of this  
9 section, the Legislature by general law may limit the maximum  
10 appraised value of commercial or industrial real property for ad  
11 valorem tax purposes in a tax year to the lesser of the most recent  
12 market value of the property as determined by the appraisal entity  
13 or 110 percent, or a greater percentage, of the appraised value of  
14 the property for the preceding tax year. A limitation on appraised  
15 values authorized by this subsection:

16 (1) takes effect as to a parcel of commercial or  
17 industrial real property on the later of the effective date of the  
18 law imposing the limitation or January 1 of the tax year following  
19 the first tax year in which the owner owns the property on January 1  
20 and in which the owner uses the property primarily for commercial or  
21 industrial purposes; and

22 (2) expires on January 1 of the tax year following the  
23 first tax year in which the owner of the property ceases to own the  
24 property or ceases to use the property primarily for commercial or

1 industrial purposes.

2           SECTION 2. This proposed constitutional amendment shall be  
3 submitted to the voters at an election to be held November 5, 2013.  
4 The ballot shall be printed to permit voting for or against the  
5 proposition: "The constitutional amendment to authorize the  
6 legislature to limit the maximum appraised value of commercial or  
7 industrial real property for ad valorem tax purposes to 110 percent  
8 or more of the appraised value of the property for the preceding tax  
9 year."