

By: Paxton

S.J.R. No. 51

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to exempt from ad valorem taxation by one or more political
3 subdivisions of this state a person's inventory held for sale at
4 retail.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article VIII, Texas Constitution, is amended by
7 adding Section 1-p to read as follows:

8 Sec. 1-p. The legislature by general law may exempt from ad
9 valorem taxation by one or more political subdivisions of this
10 state a person's inventory held for sale at retail, as defined by
11 general law.

12 SECTION 2. This proposed constitutional amendment shall be
13 submitted to the voters at an election to be held November 5, 2013.
14 The ballot shall be printed to permit voting for or against the
15 proposition: "The constitutional amendment authorizing the
16 legislature to exempt from ad valorem taxation by one or more
17 political subdivisions of this state a person's inventory held for
18 sale at retail."