

SENATE RESOLUTION NO. 263

WHEREAS, The Senate of the State of Texas takes pleasure in recognizing the Austin Community Foundation on the occasion of its 35th anniversary; and

WHEREAS, Established in 1977 with a \$30,000 gift from Fanny Gray Leo, this geographically focused philanthropic organization promotes charitable giving in the Austin area by connecting interested donors with worthy recipients; since it was created, the Austin Community Foundation has helped fund many deserving projects, and today it has more than \$100 million in assets and manages almost 1,000 charitable funds created by individuals, families, and organizations; and

WHEREAS, The foundation makes investments, monitors them, and pays grants from their earnings; this administrative bridge enables donors to support specific institutions and causes close to home; it also directs and disperses general gifts from donors to charitable causes throughout the Austin community; and

WHEREAS, The Austin Community Foundation has been an invaluable asset to the region through its promotion of philanthropy and good works; it has helped to make Austin a place of prosperity, opportunity, and beauty; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 83rd Legislature, hereby commend the Austin Community Foundation on the occasion of its 35th anniversary and extend to it best wishes in all its future endeavors; and, be it further

RESOLVED, That a copy of this Resolution be prepared for the foundation as an expression of high regard from the Texas Senate.

Watson

President of the Senate

I hereby certify that the
above Resolution was adopted by
the Senate on February 20, 2013.

Secretary of the Senate

Member, Texas Senate