

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 5, 2013

TO: Honorable Harold V. Dutton, Jr., Chair, House Committee On Urban Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB429 by Guillen (Relating to the allocation of low income housing tax credits for housing in rural areas.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to the allocation of low income housing tax credits for housing in rural areas.

Based on information provided by the Department of Housing and Community Affairs, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, KKR, MW, NV