

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 4, 2013

TO: Honorable René Oliveira, Chair, House Committee On Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB475** by Walle (Relating to required workers' compensation insurance coverage for building and construction contractors.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Labor Code relating to required workers' compensation insurance coverage for building and construction contracts.

Based on information provided by the Texas Department of Insurance (TDI), it is assumed that any costs associated with the implementation of this bill would be absorbed within existing resources.

Local Government Impact

Costs to units of local government would vary depending on the number and cost of future construction projects in a given locality.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, RB, MW, ER, KKR