

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 9, 2013

TO: Honorable Jim Pitts, Chair, House Committee on Appropriations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB479 by Harper-Brown (Relating to the allocation to the state highway fund of certain revenue from the taxes imposed on the sale, rental, or use of motor vehicles.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB479, As Introduced: a negative impact of (\$491,515,000) through the biennium ending August 31, 2015.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2014	(\$163,994,000)
2015	(\$327,521,000)
2016	(\$493,334,000)
2017	(\$666,294,000)
2018	(\$845,958,000)

All Funds, Five-Year Impact:

Fiscal Year	Probable Revenue (Loss) from <i>General Revenue Fund</i> 1	Probable Revenue Gain from <i>State Highway Fund</i> 6
2014	(\$163,994,000)	\$163,994,000
2015	(\$327,521,000)	\$327,521,000
2016	(\$493,334,000)	\$493,334,000
2017	(\$666,294,000)	\$666,294,000
2018	(\$845,958,000)	\$845,958,000

Fiscal Analysis

The bill would amend Chapter 152 of the Tax Code relating to the allocation of revenue from the taxes imposed on the sale, rental, or other use of motor vehicles, to the State Highway Fund. Beginning in fiscal 2014, the bill would deposit revenue from the motor vehicle sales tax and the other taxes in this Chapter in excess of the amount deposited to General Revenue Fund in the fiscal year ending August 31, 2013, after making the required allocation to the Property Tax Relief

Fund, to the credit of the State Highway Fund. Under current law net revenue collections from these taxes are deposited to 0001.

The bill would take effect September 1, 2013.

Methodology

The annual collections from the taxes in Chapter 152 that would be deposited to the General Revenue Fund were obtained from the amount forecasted in the 2014-15 Biennial Revenue Estimate, and then reduced by amounts transferred to the Property Tax Relief Fund. The amount that would be deposited to the State Highway Fund (instead of GR) beginning in fiscal 2014 was then calculated based on the difference between the amount forecasted to be deposited to GR in fiscal 2013 and extrapolated through the subsequent fiscal years.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

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