LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 26, 2013

TO: Honorable John Davis, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB664** by Gonzales, Larry (Relating to the creation of an entrepreneur-in-residence program in the Texas Economic Development and Tourism Office.), **As Introduced**

> **No significant fiscal implication to the State is anticipated.**

The bill would amend the Government Code to create an Entrepreneur-in-Residence Program within the Texas Economic Development and Tourism Office at the Office of the Governor. The bill would permit the Governor or the Governor's designee to appoint up to 10 "entrepreneurs-in-residence" to state agencies each fiscal year, appointing no more than two "entrepreneurs-in-residence" to a single state agency. An "entrepreneurs-in-residence" would serve as a full-time employee at the agency in which it were appointed, and could not serve for longer than two years. The bill would allow the Governor or the Governor's designee to establish an informal workgroup of "entrepreneurs-in-residence" to discuss matters related to the program. The bill would prevent the Governor from making an appointment under this program after September 30, 2016, and the program expires September 30, 2018.

The Comptroller of Public Accounts indicates the provisions of the bill could be implemented within existing resources.

The Office of the Governor indicates there would be a statewide cost associated with implementing the provisions of the bill. However, it is anticipated that the additional costs could be absorbed within current resources of the participating agencies.

The bill would take effect on September 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts
LBB Staff: UP, RB, EP, CK