

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 20, 2013

TO: Honorable Harvey Hilderbran, Chair, House Committee On Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB671 by Ratliff (relating to the calculation of the rollback tax rate of a school district.),
Committee Report 1st House, Substituted

<p>No fiscal implication to the State is anticipated.</p>
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The bill would amend Section 26.08 of the Tax Code, regarding property taxation and assessment, to remove outdated language from the school district rollback tax rate calculation and to clarify existing language. Current law requires a school district that adopts a rate in excess of the rollback rate to hold an election in which the voters approve or disapprove the adopted rate. If the voters do not approve the adopted rate, the rate must be lowered to not exceed the rollback rate. The bill does not substantively change the rollback rate calculation procedure specified in current law.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect immediately upon enactment, assuming that it received the requisite two-thirds majority votes in both houses of the Legislature. Otherwise, it would take effect September 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS