

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 12, 2013**

**TO:** Honorable Mike Villarreal, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB737** by Farias (Relating to the extension of consumer credit to certain members of the Texas National Guard and armed forces of the United States and their dependents; providing a penalty.), **As Introduced**

**No fiscal implication to the State is anticipated.**

**Local Government Impact**

The bill creates Class A misdemeanors. A Class A misdemeanor is punishable by a fine of not more than \$4,000, confinement in jail for a term not to exceed one year, or both. Costs associated with enforcement, prosecution and confinement could likely be absorbed within existing resources. Gained revenue from fines imposed and collected is not anticipated to have a significant fiscal impact.

**Source Agencies:** 466 Office of Consumer Credit Commissioner

**LBB Staff:** UP, RB, ED, KKR