

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**May 10, 2013**

**TO:** Honorable Dan Patrick, Chair, Senate Committee on Education

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB885** by Murphy (Relating to the guarantee of refinanced open-enrollment charter school bonds by the permanent school fund.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The bill would allow for refunding or refinanced bonds issued by an open-enrollment charter school to be guaranteed by the Permanent School Fund through the bond guarantee program, up to one-half of the total amount available for the guarantee of charter district bonds.

**Local Government Impact**

Open-enrollment charter schools refunding or refinancing bonds would be able to seek the bond guarantee for those bonds and could experience savings related to reduced interest costs.

**Source Agencies:** 701 Central Education Agency

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