

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 11, 2013

TO: Honorable Jimmie Don Aycok, Chair, House Committee on Public Education

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB885** by Murphy (Relating to the guarantee of refinanced open-enrollment charter school bonds by the permanent school fund.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would allow for refunding or refinanced bonds issued by an open-enrollment charter school to be guaranteed by the Permanent School Fund through the bond guarantee program, up to one-half of the total amount available for the guarantee of charter district bonds.

Local Government Impact

Open-enrollment charter schools refunding or refinancing bonds would be able to seek the bond guarantee for those bonds and could experience savings related to reduced interest costs.

Source Agencies: 701 Central Education Agency

LBB Staff: UP, JBi, JSc