

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 25, 2013**

**TO:** Honorable John Carona, Chair, Senate Committee on Business & Commerce

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB949** by Smithee (Relating to continuation of automobile insurance coverage for certain motor vehicles acquired during a personal automobile insurance policy term.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code relating to continuation of automobile insurance coverage for certain motor vehicles acquired during a personal automobile insurance policy term. Based on information provided by the Texas Department of Insurance, enactment of the bill may temporarily increase the number of personal automobile form filings received until all policy forms contain the required language; however, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** UP, RB, AG, MW, ER