

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 26, 2013

TO: Honorable Larry Phillips, Chair, House Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB1134** by Darby (Relating to performance and payment security for certain comprehensive development agreements.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend provisions in the Transportation Code relating to the performance and payment security requirements that must be required of a private entity subject to a comprehensive development agreement between a private entity and the Texas Department of Transportation, a regional tollway authority, or a regional mobility authority.

Based on the analysis of TxDOT, it is assumed the provisions of the bill would not result in a direct fiscal impact to the State.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: UP, TG, AG