

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 22, 2013

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1136 by Smithee (Relating to the amount of outstanding total liability of a mortgage guaranty insurer.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the amount of outstanding total liability of a mortgage guaranty insurer by repealing Section 3502.158 of the Insurance Code. Based on information provided by the Texas Department of Insurance, it is assumed that the duties and responsibilities associated with the implementation of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, MW, ER, LXH, RB