

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 17, 2013

TO: Honorable Bill Callegari, Chair, House Committee On Pensions

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1265 by Guillen (Relating to providing information to state employees about insurance available to those employees under a group coverage plan.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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This bill would implement a recommendation in the report "Increase State Employee Awareness of Life and Disability Insurance Benefits" in the Legislative Budget Board's Government Effectiveness and Efficiency Report, submitted to the Eighty-third Texas Legislature, 2013.

The bill would amend the Insurance Code, Chapter 1551, to require that state employees be provided information on life and disability insurance options, including statistics on death and disability probabilities and information on policy exclusions and limitations. The Employees Retirement System (ERS) anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

The bill would take effect immediately upon receiving two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: UP, RB, JI, JJO, EMo