

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 1, 2013

TO: Honorable John Davis, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1273 by Kacal (Relating to the Certified Retirement Community Program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Agriculture Code relating to the Certified Retirement Community Program. The bill would create a General Revenue-Dedicated Account – Texas Certified Retirement Communities Program that would be exempt from Sec. 403.095, Government Code. This account would receive fee revenue generated by the Texas Certified Retirement Communities program, which the agency has operated since fiscal year 2006. These fees are currently deposited to the General Revenue Fund. According to the Comptroller of Public Accounts, the bill would result in a minor revenue loss to the General Revenue Fund (\$13,000) and an identical gain to the newly created General Revenue-Dedicated Account. Accordingly, this provision of the bill would have no significant fiscal impact.

The bill would do one or more of the following: create or recreate a dedicated account in the General Revenue Fund, create or recreate a special or trust fund either with or outside of the Treasury, or create a dedicated revenue source. The fund, account, or revenue dedication included in this bill would be subject to funds consolidation review by the current Legislature.

The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, the bill would take effect September 1, 2013.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 551 Department of Agriculture

LBB Staff: UP, RB, ZS, JP, KKR