

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 4, 2013

TO: Honorable Larry Phillips, Chair, House Committee On Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1290 by Phillips (Relating to the authority for local governments to jointly administer transportation reinvestment zones.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 222 of the Transportation Code to authorize the governing bodies of two or more local governments that have designated a transportation reinvestment zone (TRZ) to enter into an agreement to jointly administer the TRZ and establish a joint tax increment account.

Based on the information provided by the Comptroller of Public Accounts and the Texas Department of Transportation, it is assumed the provisions of the bill would not result in a fiscal impact to the state.

Local Government Impact

There could be additional revenue for municipalities and counties to use toward state highway projects; however, the amounts would vary depending on whether a tax increment account is established, and the number and cost of highway projects.

Source Agencies: 304 Comptroller of Public Accounts, 601 Department of Transportation

LBB Staff: UP, AG, TP, TG