

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 11, 2013

TO: Honorable John T. Smithee, Chair, House Committee On Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1399 by Smithee (Relating to electronic availability of certain property and casualty insurance forms.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to electronic availability of certain property and casualty insurance forms. The bill would allow an insurer to make a property and casualty insurance policy available to an insured by posting a specimen policy on the insurer's Internet website.

Based on information provided by the Texas Department of Insurance (TDI), it is assumed that any costs associated with the implementation of this bill would be absorbed within existing staff and resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, MW, ER, LXH