

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 11, 2013

TO: Honorable John T. Smithee, Chair, House Committee On Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1585 by Walle (Relating to notice of a premium increase for certain health insurance policies.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to notice of a premium increase for certain health insurance policies. The bill would require insurers to provide notice of a rate increase on an individual accident and health insurance policy that provides major medical expense coverage.

Based on information provided by the Texas Department of Insurance, it is assumed that any costs associated with the implementation of this bill would be absorbed within existing staff and resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, MW, ER, LXH