

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**March 25, 2013**

**TO:** Honorable René Oliveira, Chair, House Committee on Business & Industry

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB1723** by Bohac (Relating to the redemption of certain stored value cards, including gift cards, for cash.), **As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would require a seller, at the consumer's request, to refund the balance of certain stored value cards, if that stored value card was redeemed in person to make a purchase and has a balance of less than \$5 remaining following the redemption. Based on the analysis of the Comptroller of Public Accounts, implementation of the provisions of the bill is not anticipated to have a significant fiscal impact.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, RB, EP, LCO