

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 28, 2013

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1820 by Kacal (Relating to the eligibility of a disabled veteran to pay ad valorem taxes imposed on a residence homestead in installments.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend 31.031 of the Tax Code to allow a disabled veteran who is qualified for an exemption under Section 11.22 of the Tax Code to pay property taxes on their residence homestead in four installments.

The bill would affect the timing of certain property tax installment payments but would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

This bill would take effect September 1, 2013.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS