LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 21, 2013

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1888 by Anchia (Relating to low income housing tax credits awarded to at-risk developments.), As Passed 2nd House

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating low income housing tax credits awarded to at-risk developments. Based on information provided by the Department of Housing and Community Affairs, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, SD, NV, KKR