## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

## April 9, 2013

### **TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

### **FROM:** Ursula Parks, Director, Legislative Budget Board

# **IN RE: HB1906** by Eiland (Relating to insurers' duty to provide information in a fraud investigation.), **Committee Report 1st House, Substituted**

#### No significant fiscal implication to the State is anticipated.

The bill would amend the insurance code relating to an insurer's duty to provide information in a fraud investigation. The bill would require an insurer to respond to a Texas Department of Insurance (TDI) request for information related to a matter under investigation within 15 days of when the request is received. On written request of the insurer, TDI shall extend the request for an additional 10 days.

Based on information provided by TDI, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

#### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance **LBB Staff:** UP, AG, MW, ER, LXH