

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 15, 2013

TO: Honorable John Davis, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB1935 by Schaefer (Relating to authorizing certain general infrastructure projects to be undertaken by economic development corporations.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to specify additional general infrastructure projects that Type A and Type B economic development corporations could undertake; and would authorize the use of sales and use tax revenue to fund the newly authorized infrastructure projects if a municipality holds an election and the proposition is approved by a majority of the registered voters in the election.

The Office of the Attorney General (OAG) anticipates no additional workload as a result of the passage of the bill and no fiscal impact to the OAG.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: UP, RB, TP, JM