

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

March 15, 2013

TO: Honorable John Davis, Chair, House Committee On Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2051 by Villalba (Relating to the authority of public institutions of higher education to make certain investments to support technology commercialization.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill amends the Education Code as it relates to the authority of governing boards of public institutions of higher education to enter in to agreements to make certain investments to support technology commercialization at the institutions by specifying that convertible notes are an acceptable asset a governing board could accept. Provisions of the bill could be implemented with existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration, 758 Texas State University System, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration

LBB Staff: UP, RB, SK, GO