LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 22, 2013

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2075 by Anchia (Relating to the operation of certain condominium unit owners' associations.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code to provide requirements regarding the operation of certain condominium unit owners' associations which are not governmental entities.

The bill would require a county clerk to file a management certificate in the real property records of the county and index the document as a "Condominium Association Management Certificate."

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, RB, TP