

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 15, 2013

TO: Honorable Bob Deuell, Chair, Senate Committee on Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2473** by Deshotel (Relating to use of sales and use tax proceeds by economic development corporations in connection with housing facilities for certain institutions of higher education.), **Committee Report 2nd House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to allow an economic development corporation to spend tax proceeds received for expenditures that are for the development or construction of housing facilities on or adjacent to the campus of a public state college.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, RB, SD, SJS, KK