

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 10, 2013

TO: Honorable Bob Deuell, Chair, Senate Committee on Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2482** by Alvarado (Relating to a study to determine the reasons major manufacturers have chosen to invest in other states after considering development in this state.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would require the Comptroller of Public Accounts to conduct a study on the reasons why major manufacturers, as defined by the bill, have chosen to invest in other states after being offered economic incentives by the State of Texas or by a local government to develop in Texas. Not later than December 1, 2014, the study would be provided to the Speaker of the House of Representatives, Lieutenant Governor, Governor, and each standing committee of the Legislature that has relevant jurisdiction. The bill would take effect immediately upon receiving a two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2013. The agency estimates there would be a cost associated with implementing the provisions of the bill. It is anticipated that the additional costs could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, RB, EP, LCO