

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 3, 2013

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB2571 by Keffer (Relating to the inspection of certain information regarding the production, transportation, sale, and marketing of oil and gas from state land; imposing an administrative penalty.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would add deadlines and penalties for producing the books and accounts, receipts, and discharges of all lines, tanks, pools, and meters and all contracts and other records relating to the production, transportation, sale, and marketing of oil and gas.

The bill would take effect on September 1, 2013.

Passage of the bill is not expected to result in significant fiscal implications to the Railroad Commission. The General Land Office reports that passage of the bill could result in additional fee revenue to the Permanent School Fund No. 44. However, this revenue, and any other revenue generated through penalties established by the bill, is not expected to be significant.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 305 General Land Office and Veterans' Land Board, 455 Railroad Commission

LBB Staff: UP, SZ, TL, KKR