

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 8, 2013**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB2646** by Turner, Chris (Relating to the office of public insurance counsel's ability to initiate a hearing on insurance rates or rate filings.), **As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Insurance Code relating to the Office of Public Insurance Counsel's (OPIC) ability to initiate a hearing on insurance rates or rate filings. The bill would allow OPIC to initiate hearings on rate filings or a rate in effect through a written petition to the insurance commissioner and require those hearings to be held within 30 days after the petition is filed.

Based on information provided by the Texas Department of Insurance and OPIC, it is assumed that there would be an additional two hearings per year which would require additional actuarial services; however, any costs associated with the implementation of this bill would be absorbed within existing staff and resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 359 Office of Public Insurance Counsel, 454 Department of Insurance

**LBB Staff:** UP, AG, ER, LXH