

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 10, 2013

TO: Honorable Dan Patrick, Chair, Senate Committee on Education

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2662** by Farney (Relating to a personal financial literacy credit for high school programs.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Education Code to require a personal financial literacy credit as part of the enrichment curriculum. Based on the analysis of the Texas Education Agency, the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by using existing resources. The bill would become effective immediately upon approval by appropriate voting majorities, or on September 1, 2013.

Local Government Impact

School districts could incur costs to obtain instructional materials and to hire additional staff to teach the additional one-half credit personal financial literacy course.

Source Agencies: 701 Central Education Agency

LBB Staff: UP, JBi, JSc, AW