

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 25, 2013**

**TO:** Honorable Jimmie Don Aycock, Chair, House Committee on Public Education

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB2662** by Farney (Relating to a personal financial literacy credit for high school programs.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Education Code to require a personal financial literacy credit as part of the enrichment curriculum. Based on the analysis of the Texas Education Agency, the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by using existing resources. The bill would become effective immediately upon approval by appropriate voting majorities, or on September 1, 2013.

**Local Government Impact**

School districts could incur costs to obtain instructional materials and to hire additional staff to teach the additional one-half credit personal financial literacy course.

**Source Agencies:** 701 Central Education Agency

**LBB Staff:** UP, JBi, JSc, AW