

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 1, 2013

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2687** by Rodriguez, Eddie (relating to the authority of a taxing unit to prohibit certain transfers of ad valorem tax liens.), **Committee Report 1st House, Substituted**

<p>No fiscal implication to the State is anticipated.</p>
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This bill would amend Section 32.06, of the Tax Code, related to transfer of tax liens, to permit a governing body of a taxing unit to prohibit the transfer of the taxing unit's tax lien to the person who pays the taxes on behalf of the property owner. Within 15 days of any action taken related to a tax lien transfer under Subsection 32.06(a-2) of the Tax Code a taxing unit would be required to send written notice of the action to the tax assessor-collector who collects taxes for the taxing unit.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local government or the state.

This bill would take effect on January 1, 2014 and would apply only to a tax lien created after that date.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SJS