

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 6, 2013

TO: Honorable John Davis, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB2891** by Cortez (Relating to duties of the comptroller's office regarding state-owned intellectual property and commercial equity.), **Committee Report 1st House, Substituted**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would require the Comptroller of Public Accounts (CPA) to compile a list of intellectual property and commercial equity in which the state has an ownership interest or through its operations may acquire an ownership interest. The bill would require, not later than December 31st of each even-numbered year, the CPA to collect certain information from each state agency regarding the intellectual property and commercial equity in which the agency has or may acquire an ownership interest; the bill would exempt from this provision a grant awarded or other assistance provided under the Moving Image Industry Incentive Program. The bill would require the CPA to electronically publish a biennial comprehensive report detailing the intellectual property and commercial equity in which the state has an ownership interest.

Based on LBB staff analysis of the Comptroller of Public Accounts, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, RB, EP, LCO