

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION**

**April 12, 2013**

**TO:** Honorable René Oliveira, Chair, House Committee on Business & Industry

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **HB2944** by King, Phil (Relating to the powers and duties of timeshare owners' associations.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would clarify the powers, limitations, and duties relating to timeshare owners' associations including the period of developer control along with quorum, voting, and open meeting requirements. No fiscal implication to the state or units of local government is anticipated.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** UP, RB, SD, SJS