

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 25, 2013

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB3193** by Otto (Relating to certain appeals through binding arbitration of appraisal review board orders.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Section 41A of the Tax Code, related to property tax appeals through binding arbitration, to delete a property owner's entitlement to expedited arbitration. Under current law a property owner may select either expedited binding arbitration for a fee of \$250 or regular binding arbitration for a fee of \$500. The bill would delete the reduced fee for expedited arbitration along with the option of expedited arbitration.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments. There would be an insignificant gain to the state.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS