

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 15, 2013

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3451 by Eiland (Relating to licensing and ongoing requirements for insurance companies), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to licensing and ongoing requirements for insurance companies. Based on information provided by the Texas Department of Insurance and the Office of the Attorney General, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 454 Department of Insurance

LBB Staff: UP, AG, ER, NV