

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

May 16, 2013

TO: Honorable Tommy Williams, Chair, Senate Committee on Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3589 by Gutierrez (Relating to the use of tax increment financing by certain municipalities.), **As Engrossed**

<p>No significant fiscal implication to the State is anticipated.</p>
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This bill would amend Chapter 311, Tax Code (the Tax Increment Financing Act).

Section 311.0087 would be amended to change the county population limitation from 1.5 million to 2.2 million or less and to impose additional conditions on a subject municipality with respect to a reinvestment zone or a development agreement, interlocal agreement, or project plan related to a reinvestment zone.

The bill would take immediate effect if it receives a vote of two-thirds of all members elected to each house of the legislature, otherwise it would take effect September 1, 2013.

Local Government Impact

The bill appears to affect only the City of San Antonio. The fiscal implications for that city cannot be determined.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD