

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 16, 2013

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3619 by Burnam (Relating to disclosure of information regarding and conditions for payment of death benefits under certain policies, contracts, and group benefit plans; providing a civil penalty.), **As Introduced**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Insurance Code relating to disclosure of information regarding and conditions for payment of death benefits under certain policies, contracts, and group benefit plans.

Based on information provided by the Texas Department of Insurance, The University of Texas System Administration, the Texas A&M University System Administration and General Offices, the Employees Retirement System and the Teacher Retirement System, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System, 327 Employees Retirement System, 454 Department of Insurance, 710 Texas A&M University System Administrative and General Offices, 720 The University of Texas System Administration

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