LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 29, 2013

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3694 by Smithee (Relating to the operation and oversight of the Texas Windstorm Insurance Association and other insurance entities; increasing a surcharge.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the operation and oversight of the Texas Windstorm Insurance Association and other insurance entities and increasing a surcharge. Based on information provided by the Texas Department of Insurance, it is assumed that implementing the provisions of the bill could be accomplished utilizing existing staff and resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: UP, AG, ER