

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 23, 2013

TO: Honorable Linda Harper-Brown, Chair, House Committee on Government Efficiency & Reform

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HJR112 by Laubenberg (Proposing a constitutional amendment limiting the authority of the state to collect, receive, store, or share certain personal financial information.),
Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$108,921.

The resolution proposes a constitutional amendment to Article I Section 34 of the Texas Constitution to limit the state's authority to collect, receive, store or share certain personal financial information. The resolution stipulates the state may not collect, receive, store or share the personal financial information of an individual unless; (1) the information is provided by the individual or a person related to the individual or (2) the information is obtained for the purposes of performing an audit.

The resolution does not apply to to the collection, receipt, or storage of financial information for the purposes of enforcing criminal, child support or tax laws nor does it apply to financial information provided by an individual for the purposes of obtaining a benefit, privilege, office, employment or entering into a transaction with this state or an agency of this state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, KJo, SD, RB