

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 83RD LEGISLATIVE REGULAR SESSION

April 14, 2013

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HJR144 by Hilderbran (Proposing a constitutional amendment authorizing the legislature to limit the frequency of reappraisal of real property for ad valorem tax purposes.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$108,921.

This resolution would propose an amendment to Article VIII, Section 1, of the Texas Constitution to authorize the Legislature, notwithstanding the requirements for equality, uniformity, and taxation in proportion to value in Article VIII, Section 1(a) and (b), by general law to limit the frequency with which an appraisal entity may reappraise a parcel of real property for property tax purposes.

Adoption of the proposed constitutional amendment would not, in and of itself, create a fiscal impact on units of local government or the state. Any fiscal impact would be attributable to the implementing legislation.

The proposed amendment would be submitted to voters at an election to be held November 5, 2013.

Local Government Impact

Adoption of the proposed constitutional amendment would not, in and of itself, create a fiscal impact on units of local government. Any fiscal impact would be attributable to the implementing legislation.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS